

**Boston College**  
**Financial Statement Summary**  
**2022-2023**

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The Fiscal 2023 Boston College (“the University”) financial statements illustrate another year of strong financial management, despite market volatility and inflationary pressures. Increased on campus programming and conferences in combination with strong undergraduate demand led to another successful year for the University. Government support through FEMA funding, which was utilized to off-set COVID-19 related expenses, also contributed positively to the current year.

Fiscal 2023 was an active year for major construction projects as the Hoag Basketball Pavilion is nearing completion with an expected open



sustainability, resource conservation, and expense management to help ensure that resources are devoted to the highest strategic priorities.